

Axioma Reporting Solutions

COMMODITY POOL OPERATORS CPO-PQR

Enacted in 2012, Form CPO-PQR is the commodity equivalent of Form-PF and requires registered Commodity Pool Operators to file on either a quarterly or annual basis depending on the amount of assets under management in addition to scope of business activity. Filing of Form CPO-PQR satisfies rules for both the Commodities and Futures Trading Commission (CFTC) and the National Futures Association (NFA), and requires CPOs to provide portfolio, performance and risk information about their funds.

CPO-PQR

Commodity Pool Operators are required to report to the CFTC and NFA on quarterly basis. PQR filers fall into one of four categories depending upon the aggregated AUM as of the close of business on any day within a reporting period.

SMALL CPOs

Pools of less than \$150 million in aggregated AUM file NFA Form PQR on a quarterly basis within 60 days of the quarter end. The year-end report has 90 days after calendar year end to be filed.

MID-SIZE CPOs

Pools of \$150 million up to \$1.5 billion in aggregated AUM file NFA Form PQR on a quarterly basis within 60 days of the quarter end. Mid-size CPOs are also required to file Form CPO-PQR's Schedules A and B on an annual basis due within 90 days of the calendar year end.

LARGE CPOs

Pools of \$1.5 billion or more in aggregated AUM file CFTC Form CPO-PQR, Schedules A, B and C, on a quarterly basis within 60 days of quarter end.

DUAL REGISTRANT FORM-PF FILERS

CPOs filing Form PF with the SEC are required to file NFA Form PQR on a quarterly basis within 60 days of quarters end and within 90 days the calendar year end. Aggregated AUM size is not a factor for these CPOs.